

# INTRODUCTION TO MAZARS - WORKING WITH TRAFFORD MBC

12 June 2018





# SESSION OUTLINE

- Introduction to Mazars
- Ethos
- Local government audit expertise
- Approach to the transition at Trafford
- Ambition for our work with you
- Social value
- Questions



# INTRODUCTION TO MAZARS

## International partnership

- 83 countries
- 290 offices
- 980 partners
- 20,000 staff
- €1.5bn fee income in 2016/17 (64% Europe)

## UK firm

- 19 offices
- 135 partners
- 1,950 staff
- £165m fee income in 2016/17 (45% audit)

## UK Public Services team

- 202 staff now rising to 245 when new PSAA contract starts
- External audit, risk assurance, advisory
- Local Government, Housing, NHS, Education, Central Government
- £24m fee income from Public Services clients in 2016/17
- Centres of excellence: Durham, Leeds, Manchester, Birmingham, Nottingham, London



# ETHOS

- Do the right thing
- Make a positive difference to our clients and the communities in which we work
- Treat everyone with respect
- Work as a team
- Pass on the firm to the next generation in better shape than we found it



# LOCAL GOVERNMENT AUDIT EXPERTISE

- Highly experienced Partner/Director team
- Specialists at all levels of the audit team
- Technical team whose members represent the firm on national groups inc. LAAP; NAO LG technical group
- Only firm to be rated 'green' overall on quality by Audit Commission/PSAA every year since 2012/13
- First-hand experience of all aspects of LG audit (accounts, VFM, legality, subsidiaries, objections, public interest reports)
- Current clients include CAs, mets, unitaries, counties, districts, police, fire and transport bodies
- Strong professional and sector networks: CIPFA, ICAEW, FRC, NAO, PSAA, LGA



# APPROACH TO THE TRANSITION AT GMCA

- Handover protocol with Grant Thornton
- Avoiding disruption to your 2017/18 audit
- Blend of existing team and experienced recruits
- First year planning – meetings with leading members and key officers, early discussion of likely key issues
- Agreed liaison arrangements
- Detailed audit planning in autumn 2018
- Detailed joint project plan for delivery of 2018/19 audited accounts



# AMBITION FOR OUR WORK WITH YOU

- High quality auditor – you can rely on our opinions
- Good to work with - responsive, constructive, innovative
- Value for money – a fair fee for the audit and additional fees only where absolutely necessary and agreed with you and PSAA
- Adding value – insight and making the GM-wide picture count
- Meeting your needs (where consistent with audit independence) – specialist support
- Valued partner – social value contribution, sponsorship



# SOCIAL VALUE

- Mazars in Society
- Social mobility
- PSAA contractual commitments
- GM as focal point





# QUESTIONS